

5 THINGS EVERY EMPLOYER WANTS IN A 401(k)

COREMARK INSURANCE SERVICES, INC 401(k) RETIREMENT PLAN EXCHANGE®

1



EASY TO ADMINISTER

With ERISA-trained employees and nearly 15 years developing its exclusive Bedrock Software platform, TAG Resources removes over 90% of the administrative burden.

- Use your admin resources elsewhere
- Focus on running your business
- Retirement plan support similar to large companies

You don't want to be plan experts.

2



FIDUCIARY PROTECTION

By shifting 3(16) administrative and certain 402(a) named fiduciary duties to TAG Resources, employers can mitigate defined legal obligations and responsibilities.

- TAG Resources also hires the 3(38) investment fiduciary responsible for selecting and monitoring the investment lineup
- High level of protection

You don't want to be at risk.

3



COMPLIANT

TAG Resources' processes are developed to ensure plans are in compliance with DOL and IRS regulations.

- With proven processes in place, TAG Resources assumes responsibility for plan compliance with DOL and IRS regulations
- Limit exposure to fines and penalties
- Inquiries and audits handled directly by TAG Resources

You don't want fines or penalties.

4



COST-EFFECTIVE

Built on a pooled-pricing model, the solution often costs less than other programs offering fewer comprehensive services.

- Plan cost negotiated on larger, combined pool of assets; fees drop as the plan grows
- Large-plan features based on economies of scale
- Audit pricing reduction for large plans requiring an annual audit

You don't want to overpay.

5



WELL-KNOWN PROVIDERS

The Solution combines 3(16), 3(38), and TPA services from industry leaders for "end-to-end" retirement plan oversight.

You want to work with the best.



LET US TAKE ON YOUR ADMINISTRATIVE RESPONSIBILITIES

The amount of responsibility plan sponsors must take on when offering a retirement plan to their employees is significantly reduced with this solution.

RESPONSIBILITIES HANDLED BY THE SOLUTION

- 3(38) investment manager appointment
- 402(g) limit reporting
- 404(a)(5) notice distribution
- 404(c) notice distribution
- 408(b)(2) notice distribution
- 415 limit on annual contributions
- Annual discrimination and coverage testing
- Auto enrollment notice distribution
- Beneficiary designation form maintenance
- Beneficiary determinations
- Blackout notice distribution
- Census review
- Corrective distributions
- Death benefit approval
- Distribution reporting
- DOL and IRS issue resolution assistance
- Eligibility calculations
- Eligibility notifications
- Employer contribution monitoring
- ERISA bond review
- Error correction monitoring
- Force out processing
- Form 5330 preparation and filing
- Form 5500 preparation, signing, and filing
- Form 8955 preparation, signing, and filing
- Fund change notice distribution
- Hardship withdrawal approval
- Loan approval and reporting
- Loan default monitoring
- Loan policy administration
- Lost earnings calculations
- Participant enrollment assistance
- Payroll aggregation
- Plan design review
- Plan document interpretation
- Plan document preparation and archiving
- QDIA notice distribution
- QDRO determinations and reporting
- Quarterly investment review meetings
- Rate change monitoring and reporting
- Required minimum distributions monitoring
- Safe harbor notice distribution
- SAR production and distribution
- SMM notice distribution
- SPD production and distribution
- Termination date verification and maintenance
- Termination withdrawal approval
- Vesting verification and tracking
- Year-end data collection and review

PLAN SPONSOR RESPONSIBILITIES:*

- Monitor service providers: Transamerica and TAG Resources
- Upload payroll files**
- Year-end data collection**

* Plan sponsor responsibilities are not limited to items noted above. Plan sponsors should review their service agreements and fiduciary responsibilities under ERISA.

** Required, but may be provided by payroll company.

TAG takes on
over
90%
of your
administrative tasks.

Contact us to see how you can get started.

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The *Retirement Plan Exchange*® is not a multiple employer plan (MEP). Unlike a MEP, certain plan qualification and ERISA requirements are applied at the individual plan level. An employer participating in the plan retains certain fiduciary responsibilities, including responsibility for retaining and monitoring the 3(16) plan administrator, for determining the reasonableness of its fees, and for periodically reviewing the plan as a whole. Transamerica does not act as a 3(16) plan fiduciary.

Before adopting any plan sponsors should carefully consider all of the benefits, risks, and costs associated with a plan. Information regarding retirement plans is general and is not intended as legal or tax advice. Retirement plans are complex, and the federal and state laws or regulations on which they are based vary for each type of plan and are subject to change. In addition, some products, investment vehicles, and services may not be available or appropriate in all workplace retirement plans. Plan sponsors and plan administrators may wish to seek the advice of legal counsel or a tax professional to address their specific situations.

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